

# Coverage Comparison

## House, Contents & Motor



# Home Insurance

Relevant Policy Extensions	Ando (SF HOU 0823)	Vero (Maxi)	NZI Echelon + SF Addendum
<b>Basis of Settlement</b>	Maximum of the sum insured	Replacement cost if a written estimate is on file	Maximum of the sum insured
<b>Basis of Settlement – Natural Disaster</b>	Maximum of the sum insured	Additional 10% to sum insured if a written estimate is on file	Maximum of the sum insured
<b>Retaining Walls</b>	\$100,000 (Requires consent)	\$80,000	\$75,000
<b>Swimming Pools</b>	Included	Included	Included
<b>Vacant Homes</b>	Additional \$600 Excess	Suspended if unoccupied for 60 days	Limited cover if vacant for more than 60 consecutive days
<b>Fitted Floor Coverings</b>	Replacement Value (room only)	Replacement Value (room only)	Replacement Value (room only)
<b>Alternative Accommodation</b>	\$50,000   12 Month Maximum	The greater of 5% of the Sum insured or \$30,000   12 Month Maximum	\$30,000
<b>Glass Breakage</b>	\$250 Excess (option for Nil)	Standard Excess Applies	\$250 Excess
<b>Keys &amp; Locks</b>	\$2,000   Nil Excess	\$2,000 Excess Applies	\$1,000
<b>Pipe Blockage (underground)</b>	\$1,500   Excess applies	\$1,500 Excess Applies	\$500   Nil Excess
<b>Hidden Gradual Damage</b>	\$5,000	\$3,000	\$5,000
<b>New Building Work</b>	\$100,000	\$25,000	\$10,000
<b>Landscaping</b>	\$5,000 (can be increased to \$50,000)	\$5,000	\$2,500
<b>Cleaning Damage</b>	Not Mentioned	Excluded	Not Mentioned

## Landlords Extension - Applies to Rental Properties only and if taken

<b>Landlord Furnishings</b>	\$20,000	\$20,000	\$10,000   Indemnity Value
<b>Floor Coverings</b>	Replacement Value	Indemnity Value	Indemnity Value
<b>Malicious Damage</b>	\$25,000	\$30,000	\$25,000
<b>Loss of Rent</b>	\$50,000	\$40,000   12 Month Maximum	52 Weeks
<b>Loss of Rent (non-payment)</b>	Not Included	12 Weeks   Conditions apply	Optional Extension   6 Weeks
<b>Drug Contamination</b>	\$50,000   NZS 8510	\$30,000   15 MCG Trigger	\$30,000   NZS 8510
<b>Pet Damage</b>	Included	Excluded	Excluded

# Contents Insurance

	<b>Ando (SF CON1221)</b>	<b>Vero (Maxi)</b>	<b>NZI Echelon + SF Addendum</b>
<b>Basis of Settlement</b>	Replacement other than if shown as Indemnity (refer to next page)	Replacement other than if shown as Indemnity (refer to next page)	Replacement other than if shown as Indemnity (refer to next page)
<b>Vacant (Unoccupied) Homes</b>	Additional \$750 Excess	Cover suspended after 60 days	Limited cover after 60 days
<b>Alternative Accommodation</b>	\$50,000   12 Month Maximum	5% of SI to a Max of \$30,000   12 Month Maximum	\$30,000
<b>Commercial Storage</b>	Defined Perils \$50,000   6 Months	Indemnity \$20,000   90 Days	Excluded
<b>Contents in Transit</b>	Defined Perils Only   \$50,000	Defined Perils Only   \$10,000	Defined Perils Only
<b>Credit Card (Fraud)</b>	\$2,000	Not mentioned	\$500
<b>Home Office</b>	\$15,000 Home \$3,000 Temporary Removal	\$15,000	\$15,000 Home \$1,500 Temporary Removal
<b>Business Tools</b>	\$2,500	\$2,000	Excluded
<b>Frozen Food</b>	Included	Included	Included
<b>Hidden Gradual Damage</b>	\$5,000	\$3,000	\$3,000
<b>Keys &amp; Locks</b>	\$2,000   Nil Excess	\$2,500   Excess applies	\$1,500   Nil Excess
<b>Watercraft/Motor Vehicle Acc</b>	\$1,000	\$2,000	Replacement Value
<b>Portable Electronics</b>	Included	Included - Additional \$150 Excess if stolen from a vehicle	Included
<b>Computer Hardware</b>	Replacement if under 5 years	Replacement if under 5 years	Replacement if under 5 years

<b>Maximum Payments</b>			
<b>Collections</b>	\$5,000	\$3,000	\$5,000
<b>Hearing Aids</b>	No Limit	No Limit	No Limit
<b>Bicycles &amp; E-bikes</b>	\$10,000 (Replacement)	\$3,000 (Indemnity if >3 years)	\$5,000 (indemnity if >2 years)
<b>Jewellery &amp; watches</b>	\$5,000 per item   \$50,000 total	\$3,000 per item   \$15,000 total	\$5,000 per item   \$15,000 total
<b>Cameras</b>	\$5,000	\$3,000	\$5,000
<b>Money &amp; vouchers</b>	\$1,000	\$1,000	\$1,000
<b>Remotely Piloted Craft</b>	\$3,000 (conditions apply)	\$3,000 (no cover whilst in use)	\$3,000
<b>Watercraft</b>	\$3,000	\$3,000	\$3,000
<b>Ride on Mower/Golf Cart</b>	Covered	Covered	Covered if under 50cc
<b>Legal Liability</b>	\$2,000,000	\$2,000,000	\$2,000,000

**Indemnity Value (IV) Items**

ANDO	VERO	NZI
<ul style="list-style-type: none"> <li>- books;</li> <li>- clothing and footwear;</li> <li>- records, audio tapes, videotapes, compact discs (CDs) and digital versatile discs (DVDs);</li> <li>- computer hardware that is more than five years old at the time of loss;</li> <li>- computer software;</li> <li>- camping equipment more than five years old;</li> <li>- watercraft and their parts and accessories;</li> <li>- parts and accessories of vehicles, motorcycles, motor scooters, trailers and caravans;</li> <li>- parts and accessories of aircraft or other aerial devices;</li> <li>- household linen.</li> <li>- cosmetics;</li> <li>- consumables;</li> </ul>	<ul style="list-style-type: none"> <li>- books and magazines;</li> <li>- clothing &amp; footwear;</li> <li>- laptop computers, tablets, mobile or smartphones, or any other similar handheld electronic device, that are more than 3 years old and that are capable of communication with any person or any other electronic device and/or capable of receiving, running, or displaying and storing executable data programs, or applications;</li> <li>- video and/or audio tapes, records, and discs;</li> <li>- sports equipment more than 2 years old;</li> <li>- camping, fishing, and diving equipment more than 2 years old;</li> <li>- bicycles (including e-bikes) more than 3 years old;</li> <li>- drones more than 3 years old;</li> <li>- contents located at a home owned by you, but which is occupied by anyone other than you;</li> </ul>	<ul style="list-style-type: none"> <li>- books</li> <li>- clothing or footwear</li> <li>- computer hardware such as desktop computers, laptops, tablets, smartwatches or mobile phones, that are over 5 years old</li> <li>- audio, video or optical storage media, such as records, tapes, CDs, DVDs or Blu-ray discs</li> <li>- licensed computer or gaming software, cartridges or programs</li> <li>- digital data, including audio or video files</li> <li>- parts and accessories of any of the following that are not in them or attached to them:</li> <li>- watercraft</li> <li>- motor vehicle, trailer or caravan</li> <li>- aircraft or other aerial device, including aerial recreational items such as hang gliders, parachutes, paragliders or parasails</li> <li>- contents for which a closest equivalent item does not exist.</li> </ul>

# Motor Vehicle Insurance

	<b>Ando (SF CAR 1221)</b>	<b>Vero Motor Plan 0522</b>	<b>NZI Echelon Motor 2017-11</b>
<b>Young Driver Excesses</b>	Yes – Refer to Policy Wording	Yes – Refer to Policy Wording	Yes – Refer to Policy Wording
<b>Basis of Settlement</b>	Agreed Value	Market Value	Market Vale   Maximum of SI
<b>Accidental Injury &amp; Death (you and spouse)</b>	Yes – Refer to Policy Wording	Yes – Refer to Policy Wording	Yes – Refer to Policy Wording
<b>Trauma</b>	Reasonable Costs   \$2,500 per event	Not Mentioned	Not Mentioned
<b>Medical Expenses</b>	\$1,500   Only applies to what is not covered by ACC	\$200   Only applies to what is not covered by ACC	\$500   Only applies to what is not covered by ACC
<b>Emergency / Transport Costs</b>	Reasonable Costs	Reasonable Costs	Reasonable Costs
<b>Temporary Accommodation</b>	Reasonable Costs	Reasonable Costs   Up to \$500	Reasonable Costs   Up to \$750
<b>Fuel Contamination</b>	\$10,000	Excluded	Excluded
<b>Keys &amp; Locks</b>	\$3,000   \$100 Excess	\$1,000   Standard Excess	\$1,000   \$100 Excess
<b>Replacement Car Cover</b>	30 days   \$100,000	30 days   \$75,000	30 days   \$100,000
<b>Trailers</b>	\$2,500   \$100 Excess	\$1,000   \$100 Excess	\$1,000   \$100 Excess
<b>Legal Liability</b>	\$20,000,000 Property Damage \$1,000,000 Bodily Injury	\$20,000,000 Property Damage \$1,000,000 Bodily Injury	\$20,000,000 Property Damage \$1,000,000 Bodily Injury

## Optional Extensions (Not included)

<b>Roadside Assistance</b>	6xCall outs a year (+\$37)	Excluded	Excluded
<b>Rental Car</b>	\$60 day up to 14 days (+\$64)	Excluded	Excluded

# Financial Strength Ratings

INSURER	RATING AGENCY	RATING
Ando	AM Best	A-
Vero	S & P	A+
NZI	S & P	AA-

## Explanation of Ratings

S&P: STANDARD & POORS INSURER FINANCIAL STRENGTH RATINGS	A.M. BEST COMPANY INSURER FINANCIAL STRENGTH RATINGS
<p>Ratings from AA to CCC may have a plus (+) or minus (-) sign to show relative standing within the category.</p> <p>The rating scale below is in summary form. A full description of this rating scale can be obtained from <a href="http://www.standardandpoors.com">www.standardandpoors.com</a></p> <p>AAA = Extremely Strong AA = Very Strong A = Strong BBB = Good BB = Marginal D = Default</p> <p>B = Weak CCC = Very Weak CC = Extremely Weak R = Regulatory Supervision SD = Selective Default NR = Not Rated</p>	<p>Each Best's Financial Strength rating category from "A+" to "C" includes a Rating Notch to reflect a gradation of financial strength within the category.</p> <p>A Rating Notch is expressed with either a second plus "+" or minus "-". A full description of this rating scale can be obtained from <a href="http://www.ambest.com">www.ambest.com</a></p> <p>A+++ = Superior A++ = Superior A+ = Superior A = Excellent A- = Excellent B+++ = Very Good</p> <p>B+ = Very Good B = Fair B- = Fair C+++ = Marginal C+ = Marginal</p> <p>C = Weak C- = Weak D = Poor E = Under Supervision F = In Liquidation S = Suspended</p>